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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)**Number:** 408/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 23 August 2022**SUBJECT:** ENABLING VISIBILITY OF MEMBER CODES IN THE SPOT BASIS WINDOWS**Name and Surname:** Anelisa Matutu**Designation:** Head – Commodities

Dear Client,

As previously communicated in [Market Notice 160/2022](#), following a request from the market and consideration by the JSE together with the Agricultural Advisory committee, the enablement of displaying member codes in the spot basis windows has been trialed for 4 months, ending July 2022.

During this trial period, spot active orders were analysed daily to ascertain whether the anonymity change has affected Spot Basis trading i.e., improve the liquidity or garnered additional support for the spot basis functionality and we did not identify any withdrawals of intended physical deliveries. Based on the results of the analysis and positive feedback from advisory committee members, the JSE has decided to continue with the member code disclosure on Spot Basis.

Should you have any queries regarding this Market Notice, please e-mail [commodities@jse.co.za](mailto:commodities@jse.co.za)

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